



This scheme will allow you to claim a taxable grant worth 80% of your trading profits up to a maximum of £2,500 per month for 3 months. The Government may extend this if needed.

You can apply if you're a self-employed individual or a member of a partnership and you:

- have submitted your Income Tax Self Assessment tax return for the tax year 2018-19
- traded in the tax year 2019-20
- are trading when you apply, or would be except for COVID-19
- intend to continue to trade in the tax year 2020-21
- have lost trading/partnership trading profits due to COVID-19

It would appear this scheme is not available to the self-employed that operate via a limited company structure.

Your self-employed trading profits must also be less than £50,000 and more than half of your income come from self-employment. This is determined by at least one of the following conditions being true:

- having trading profits/partnership trading profits in 2018-19 of less than £50,000 and these profits constitute more than half of your total taxable income
- having average trading profits in 2016-17, 2017-18, and 2018-19 of less than £50,000 and these profits constitute more than half of your average taxable income in the same period

You'll get a taxable grant which will be 80% of the average profits from the tax years 2016/17, 2017/18 and 2018/19. This will be paid into your bank in one instalment.

You cannot apply for this scheme yet. HMRC is assessing eligible individuals and will contact those eligible inviting them to apply online